

PEIRSONPATTERSON, LLP

A REGISTERED LIMITED LIABILITY PARTNERSHIP
INCLUDING PROFESSIONAL CORPORATIONS

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TO OUR CLIENTS:

New forms required under federal law beginning December 1, 2004

FAIR CREDIT REPORTING ACT

Notice Prior to Furnishing Negative Information to a Nationwide Consumer Reporting Agency: this form can be ordered with your closing documents. A copy of our form is attached.

Notice of Negative Information Furnished to Nationwide Consumer Reporting Agency: Servicing form sent to borrower when any negative information is furnished to a consumer reporting agency.

FAIR AND ACCURATE CREDIT ACT OF 2003 (FACT Act)

Credit Score Notice: sent during processing as soon as a credit score is obtained from a consumer reporting agency. The form is not available from our system since we do not offer processing forms. However, a sample form is attached for your use which includes both notices required by the Act. You must send one form for *each* credit score obtained.

LENDER:
LENDER ADDRESS:
BORROWER:
PROPERTY:

FAIR CREDIT REPORTING ACT NOTICE
(Prior to Furnishing Negative Information to
Nationwide Consumer Reporting Agency)

Pursuant to the Fair Credit Reporting Act and Regulation V, we are required to provide you with the following information:

We may report information about your loan and/or account to credit bureaus. Late payments, missed payments, or other defaults on your loan and/or account may be reflected in your credit report.

ACKNOWLEDGMENT

I/We have read the above statement and acknowledge receiving a copy by signing and dating below.

(Borrower) (Date)

(Borrower) (Date)

(Borrower) (Date)

(Borrower) (Date)

FACT ACT CREDIT SCORE DISCLOSURE

Borrower(s):

Property:

You have applied for a mortgage loan from

(the "lender").

The lender is required to provide you with the following information pursuant to the Fair and Accurate Credit Act of 2003, FACT Act (15 USCS § 1681g).

DISCLOSURE OF CREDIT SCORE

(A). Your current credit score, or your most recent credit score that was previously obtained by a credit reporting agency in connection with your mortgage loan is

(B). The range of possible credit scores under the model used by the credit reporting agency from whom the lender obtained your credit score is to

(C). The key factors that adversely affected your credit score (listed in order of their importance based on their effect on your credit score) were:

- 1.
- 2.
- 3.
- 4.

(D). Your credit score, as provided in paragraph (A) above, was created by the credit reporting agency on

(E). The following credit reporting agency provided the lender with your credit score:

whose address is

and whose phone number is

NOTICE TO THE HOME LOAN APPLICANT

In connection with your application for a home loan, the lender must disclose to you the score that a consumer reporting agency distributed to users and the lender used in connection with your home loan, and the key factors affecting your credit scores.

The credit score is a computer generated summary calculated at the time of the request and based on information that a consumer reporting agency or lender has on file. The scores are based on data about your credit history and payment patterns. Credit scores are important because they are used to assist the lender in determining whether you will obtain a loan. They may also be used to determine what interest rate you may be offered on the mortgage. Credit scores can change over time, depending on your conduct, how your credit history and payment patterns change, and how credit scoring technologies change.

Because the score is based on information in your credit history, it is very important that you review the credit-related information that is being furnished to make sure it is accurate. Credit records may vary from one company to another.

If you have questions about your credit score or the credit information that is furnished to you, contact the consumer reporting agency at the address and telephone number provided with this notice, or contact the lender, if the lender developed or generated the credit score. The consumer reporting agency plays no part in the decision to take any action on the loan application and is unable to provide you with specific reasons for the decision on a loan application.

If you have questions concerning the terms of the loan, contact the lender.

ACKNOWLEDGMENT

I/We hereby acknowledge receipt of this FACT Act Credit Score Disclosure and I/we further acknowledge that I/we understand its provisions.

(Borrower) (Date)

(Borrower) (Date)

(Borrower) (Date)

(Borrower) (Date)